

Message Text

UNCLASSIFIED

PAGE 01 KUWAIT 00811 170824Z

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ACTION TRSE-00

INFO OCT-01 NEA-10 ISO-00 EB-07 /018 W

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O P 170805Z FEB 76

FM AMEMBASSY KUWAIT

TO AMEMBASSY JIDDA IMMEDIATE

INFO AMEMBASSY TEHRAN

SECSTATE WASHDC PRIORITY 4723

UNCLAS KUWAIT 0811

E.O. 11652: N/A

TAGS: EFIN, ECRE, KU, US

SUBJ: SURITY BOND PERFORMANCE GUARANTEE TEAM

REF: JIDDA 1141

1. EMBASSY CONCURS WITH SURETY BOND/PERFORMANCE GUARANTEE TEAM ARRIVING HERE ON FEBRUARY 23, BUT WE HOPE THAT TEAM WILL BE ABLE TO SPEND AT LEAST TWO DAYS HERE. WE HAVE BEEN TELLING SEVERAL BANKERS, BUSINESSMEN AND OFFICIALS ABOUT VISIT OF GROUP, AND IT HAS ENGENDERED CONSIDERABLE INTEREST. BANKERS, HOWEVER, HAVE INDICATED THAT THEY WISH TO MEET WITH GROUP INDIVIDUALLY RATHER THAN TOGETHER. ONE BANKER SAID HE IS INTERESTED IN EXPLORING USE OF SURETY BONDS, BUT HE WOULD NOT BE WILLING TO DISCUSS HIS IDEAS IN PRESENCE OF OTHER BANKERS.

2. IT THEREFORE APPEARS LIKELY THAT GROUP SHOULD PLAN ON MEETING WITH SIX MAJOR BANKS, MINISTRY OF PUBLIC WORKS OFFICIALS AND IF TIME PERMITS WITH SELECTED OTHER BUSINESSMEN HERE. THIS WILL REQUIRE AT LEAST TWO MORNINGS IN KUWAIT SINCE BANKS AND GOK OFFICES ARE NOT OPEN DURING AFTERNOON.

3. ACTION REQUESTED: PLEASE ADVISE EMBASSY KUWAIT SOONEST REGARDING HOW LONG TEAM MEMBERS WILL BE ABLE TO SPEND HERE, AND LET US KNOW ETA OF GROUP ASAP SO THAT WE CAN PROCEED WITH HOTEL RESERVATIONS AND OTHER PREPARATIONS.

MAU

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Message Attributes

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